



News Release

For Immediate Release

August 30, 2019

HTC PUREENERGY INC. (DBA "HTC EXTRACTION SYSTEMS") ANNOUNCES EXTENSION OF CONDITIONAL APPROVAL FOR PREVIOUSLY ANNOUNCED PRIVATE PLACEMENT

Regina, Saskatchewan - *HTC Extraction Systems* (the "Company" or "HTC") (HTC: TSX-V) announces HTC has received an extension of its conditional approval from the TSX Venture Exchange (the "TSXV") for its bought deal private placement to October 1, 2019.

As announced by HTC in its news release on July 3, 2019, HTC is seeking to raise C\$15 million through the issuance of 15 million units of the Company (the "Units") at a price of C\$1.00 per Unit (the "Offering"). Each Unit will consist of one common share in the capital of the Company and one-half of one common share purchase warrant.

Canaccord Genuity Corp. is the sole bookrunner and lead underwriter of the Offering and is acting on behalf of a syndicate of underwriters. The Offering is currently expected to close in September, 2019.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE RELEASE.

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*HTC corporate developments can be followed on www.htcextraction.com and is traded under the symbol **HTC***

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This press release contains "forward-looking statements" or "forward-looking information" (collectively referred to herein as "forward-looking statements") within the meaning of applicable securities legislation. Forward-looking statements may include, without limitation, forecasts, estimates, expectations and objectives for future operations that are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of HTC. Forward-looking statements are statements

that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur or be achieved. This press release contains forward-looking statements pertaining to, among other things, the completion of the Offering and timing in respect thereof.

Forward-looking information is based on current expectations, estimates and projections that involve a number of risks, which could cause actual results to vary and in some instances to differ materially from those anticipated by HTC and described in the forward-looking information contained in this press release.

Although HTC believes that the material factors, expectations and assumptions expressed in such forward-looking statements are reasonable based on information available to it on the date such statements were made, no assurances can be given as to future results, levels of activity and achievements and such statements are not guarantees of future performance.