



News Release
For Immediate Release

May 3, 2021

DELAY IN FILING AUDITED ANNUAL FINANCIAL STATEMENTS

Regina, Saskatchewan — **HTC Pureenergy Inc.** (“**HTC**”) (TSXV: **HTC**) (OTCQB: **HTPRF**) announces today that it will not file its audited annual financial statements (the “**Issuer Statements**”), management’s discussion and analysis and related certifications for the fiscal year ended December 31, 2020 on time, as required by securities law, due to auditor and valuation delays, and the recent and current COVID-19 restrictions.

Accordingly, HTC has requested, and has applied for, the issuance of a management cease trade order under the provisions of National Policy 12-203 – Management Cease Trade Orders (“**NP 12-203**”) so as to permit the continued trading in HTC’s common shares by persons other than insiders and employees of HTC should HTC miss the required filing deadline.

HTC’s staff and accounting firm is working diligently with its auditors and HTC expects to have the audit of the Issuer Statements completed, and the Issuer Statements filed, no later than May 21, 2021.

HTC also confirms that it intends to satisfy the provisions of NP 12-203 and issue bi-weekly default status reports for so long as HTC remains in default of the financial statement filing requirement, containing any material changes to the information in this release, all actions taken by HTC to remedy the default, particulars of any failure by HTC to fulfill these provisions, any subsequent defaults of HTC requiring a default announcement and any other material information concerning the affairs of HTC not previously disclosed. HTC is not subject to any insolvency proceedings nor is there in other material information concerning the affairs of HTC that has not been generally disclosed.

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This press release contains “forward-looking statements” or “forward-looking information” (collectively referred to herein as “forward-looking statements”) within the meaning of applicable securities legislation. Such forward-looking statements include, without limitation, forecasts, estimates, expectations, and objectives for future operations that are subject to several assumptions, risks, and uncertainties, many of which are beyond the control of HTC. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur or be achieved. This press release contains forward-looking statements pertaining to, among

other things, the granting of the applications to the securities commission to file the financial statements late and to grant a management cease trade order, and the ability of HTC to file the Issuer Statements as expected. .

Forward-looking information is based on current expectations, estimates and projections that involve a number of risks, which could cause actual results to vary and, in some instances, to differ materially from those anticipated by HTC and described in the forward-looking information contained in this press release.

Although HTC believes that the material factors, expectations and assumptions expressed in such forward-looking statements are reasonable based on information available to it on the date such statements were made, no assurances can be given as to future results, levels of activity and achievements and such statements are not guarantees of future performance.

HTC Pureenergy Inc. (OTCQB:HTPRF) trades on the OTCQB Venture Market for early stage and developing U.S. and international companies. Companies are current in their reporting and undergo an annual verification and management certification process. Investors can find real-time quotes and market information for the company on www.otcmarkets.com.