



News Release

For Immediate Release

March 29, 2022

HTC Extraction Systems Announces Closing of Asset Sale Agreement

Regina, Saskatchewan – HTC Pureenergy Inc. (dba “HTC Extraction Systems”) (“HTC”) (TSX-V: HTC) (OTCQB:HTPRF)(UII:FRA) is pleased to announce that HTC’s previously announced asset sale pursuant to which it sold its 27,000 square foot building (the “**Building**”) in Lajord Saskatchewan (the “**Transaction**”) to KF Homestead Properties Inc. (“**Homestead**”), as described in HTC’s news release dated December 30, 2021, has been approved by the TSX Venture Exchange and has today closed.

The Building was sold at a fair market value of \$1,190,000 (“**Purchase Price**”), which value was independently confirmed. A deposit of \$500,000 was previously paid to HTC, and the remainder of the Purchase Price will be paid in equal installments over 18 months, commencing April 1, 2022. Pursuant to the Transaction, HTC retains the exclusive option, for a period of 10 years, renewable for an additional 10-year period at the option of HTC, to purchase the Building back from Homestead at the original Purchase Price, as well as a right of first refusal, should Homestead wish to sell the Building or the land upon which the Building is situate. The Building will be leased back to HTC for a 5 year term, with the option to renew for an additional 5-year term, at fair market rent.

No securities were issued pursuant to the Transaction.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE RELEASE.

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HTC corporate developments can be followed on www.htcextraction.com.

This press release contains "forward-looking statements" or "forward-looking information" (collectively referred to herein as "forward-looking statements") within the meaning of applicable securities legislation. Such forward-looking statements include, without limitation, forecasts, estimates, expectations and objectives for future operations that are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of HTC. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur or be achieved. This press release contains forward-looking statements pertaining to, among other things, the timing and ability of the Corporation to close the Asset Sale Agreement, if at all and the timing.

Forward-looking information is based on current expectations, estimates and projections that involve a number of risks, which could cause actual results to vary and, in some instances, to differ materially from

those anticipated by HTC and described in the forward-looking information contained in this press release.

Although HTC believes that the material factors, expectations and assumptions expressed in such forward- looking statements are reasonable based on information available to it on the date such statements were made, no assurances can be given as to future results, levels of activity and achievements and such statements are not guarantees of future performance.

HTC Pureenergy Inc. (OTCQB:HTPRF) trades on the OTCQB Venture Market for early stage and developing U.S. and international companies. Companies are current in their reporting and undergo an annual verification and management certification process. Investors can find Real-Time quotes and market information for the company on www.otcmarkets.com.

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