



**News Release**  
For Immediate Release

May 20, 2022

## **HTC GRANTED MANAGEMENT CEASE TRADE ORDER**

**Regina, Saskatchewan** — **HTC Pureenergy Inc.** (“**HTC**” or the “**Company**”) (TSXV: HTC) (OTCQB: HTPRF) announces today that it did not file until such time as the Company files its annual audited financial statements, annual management's discussion and analysis and related certifications for the year ended December 31, 2021 (collectively, the “**Required Documents**”), as required by securities law.

HTC’s principal regulator, the Financial and Consumer Affairs Authority of Saskatchewan (the “**FCAA**”) has granted a management cease trade order (the “**MCTO**”) on May 19, 2022, under National Policy 12-203 - *Management Cease Trade Orders* (“**NP 12-203**”). Pursuant to the MCTO, the Company’s CEO, Lionel Kambeitz, and the Company’s CFO, Jacelyn Case, may not trade in securities of the Company until such time as the Company files the Required Documents, and the FCAA revokes the MCTO. The MCTO does not affect the ability of other shareholders to trade their securities, however the Company has instituted a blackout pursuant to which no director, executive or employee of HTC may trade the Company’s securities until the Required Documents are filed.

The delay in filing the Required Documents is the result of the Company not having yet received acceptance of the TSX Venture exchange for the Company’s transaction with Starling Brands Inc. announced in the Company’s press release dated December 31, 2021 (the “**Transaction**”). Until the Exchange’s acceptance has been granted, the company’s auditors are unable to complete the audit of the Financial Statements which are among the Required Documents, since the assets sold under the Transaction had been transferred prior to the completion of the year ended December 31, 2021, which is the subject of the audit.

It is expected that the Required Documents will be filed in approximately 30-45 days, and in any event no later than 90 days from the date the Required Documents were due to be filed, being July 30, 2022. The Company confirms that: (i) there has been no material information of the Company that has not been generally disclosed. HTC also confirms that it intends to satisfy the provisions of NP 12-203 and issue bi-weekly default status reports for so long as HTC remains in default of the financial statement filing requirement, containing any material changes to the information in this release, all actions taken by HTC to remedy the default, particulars of any failure by HTC to fulfill these provisions, any subsequent defaults of HTC requiring a default announcement and any other material information concerning the affairs of HTC not previously disclosed.

For more information contact:

Jeff Allison  
(306) 352-6132  
jallison@htcpurification.com

*Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the release.*

This press release contains “forward-looking statements” or “forward-looking information” (collectively referred to herein as “forward-looking statements”) within the meaning of applicable securities legislation. This press release contains forward-looking statements pertaining to, among other things, the ability of HTC to file the Issuer Statements as expected.

Forward-looking information is based on current expectations, estimates and projections that involve a number of risks, which could cause actual results to vary and, in some instances, to differ materially from those anticipated by HTC and described in the forward-looking information contained in this press release.

Although HTC believes that the material factors, expectations and assumptions expressed in such forward-looking statements are reasonable based on information available to it on the date such statements were made, no assurances can be given as to future results, levels of activity and achievements and such statements are not guarantees of future performance.

HTC Pureenergy Inc. (OTCQB:HTPRF) trades on the OTCQB Venture Market for early stage and developing U.S. and international companies. Companies are current in their reporting and undergo an annual verification and management certification process. Investors can find real-time quotes and market information for the company on [www.otcm Markets.com](http://www.otcm Markets.com).