



News Release  
For Immediate Release

June 15, 2023,

## HTC PROVIDES UPDATE ON STATUS OF FINANCIAL STATEMENTS

**Regina, Saskatchewan** — **HTC Pureenergy Inc.** (“**HTC**” or the “**Company**”) (TSXV: HTC) (OTCQB: HTPRF) is providing an update to its previously announced management cease trade order (the “**MCTO**”) granted by the Financial and Consumer Affairs Authority of Saskatchewan (the “**FCAA**”) under National Policy 12-203 - *Management Cease Trade Orders* (“**NP 12-203**”).

Pursuant to the MCTO, the Company’s board of directors and management team consisting of CEO, Lionel Kambeitz, CFO, Jacelyn Case, President, Jeffrey Allison, and Directors Garth Frederickson and Wayne Bernakevitch may not trade in securities of the Company until such time as the Company files its annual audited financial statements, annual management's discussion and analysis and related certifications for the year ended December 31, 2022 (collectively, the “**Required Documents**”), and the FCAA revokes the MCTO.

The MCTO does not affect the ability of other shareholders to trade their securities.

The Company has not yet filed the Required Documents, however the Company is working diligently with its auditors and expects that the Required Documents will be filed as soon as possible. The Required Documents are being filed later than originally expected due to delays regarding audit requirements related to the conversion of debt to securities of regulated US entities. The Company is working with the Company’s auditors and its valuers to complete the necessary financial statements, including the associated audit.

HTC also confirms that it intends to satisfy the provisions of NP 12-203 and issue bi-weekly default status reports for so long as HTC remains in default of the financial statement filing requirement, containing any material changes to the information in this release, all actions taken by HTC to remedy the default, particulars of any failure by HTC to fulfill these provisions, any subsequent defaults of HTC requiring a default announcement and any other material information concerning the affairs of HTC not previously disclosed.

For more information contact:

Jeff Allison  
(306) 352-6132  
jallison@htcpurification.com

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This press release contains "forward-looking information" within the meaning of applicable Canadian securities laws. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect", "likely" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. Forward-looking information in this

press release includes, without limitation, statements relating to the filing of the Required Documents and the satisfaction of the provisions of NP 12-203.

By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

The forward-looking information contained herein is made as of the date of this press release and is based on the beliefs, estimates, expectations and opinions of management on the date such forward looking information is made. The Company undertakes no obligation to update or revise any forward looking information, whether as a result of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward looking information, except as required by applicable law.

HTC Pureenergy Inc. (OTCQB:HTPRF) trades on the OTCQB Venture Market for early stage and developing U.S. and international companies. Companies are current in their reporting and undergo an annual verification and management certification process. Investors can find real-time quotes and market information for the company on [www.otcmarkets.com](http://www.otcmarkets.com).